

**Community Development Financial Institutions Fund
Guidance on Assistance Limits**

Notice of Funds Availability – February 26, 2004

CDFI Program, Financial Assistance Component

In the Notice of Funds Availability for the Financial Assistance Component of the CDFI Program, published in the February 26, 2004 issue of the *Federal Register* (the NOFA), the CDFI Fund stated that:

The Fund is generally prohibited from obligating more than \$5 million in assistance, in the aggregate, to any one organization and its Subsidiaries and Affiliates during any three-year period.

For the purposes of the NOFA, the three-year period extends back from the date of obligation under the NOFA. The Fund will deem the date of the Fund's obligation of assistance to an organization as evidenced by the date that the Fund has signed the Notice of Award issued to an awardee. For example, if the Fund obligates funding under the NOFA for an awardee on September 30, 2004, any amounts obligated in Notices of Award for the particular awardee and its Subsidiaries and Affiliates signed by the Fund from September 30, 2001 through September 30, 2004 will be included in the \$5 million maximum assistance.

If you have any questions about this policy, contact the Fund's Program Operations Manager at (202) 622-8662 or CDFIHELP@cdfi.treas.gov